

Corporate Data

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Value the Daigas Group Creates

Getting to Know the Daigas Group

Future the Daigas Group Envisions

Value Creation Practices

Sustainability

Corporate Governance

Corporate Data

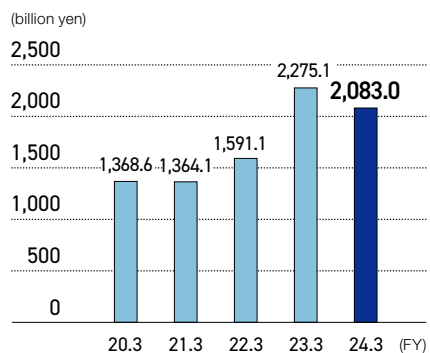
Financial Data

For detailed financial data, please visit our website. [Fact Book](#)

Prepared under the “Regulations Concerning the Terminology, Forms and Preparation Methods of Consolidated Financial Statements” (1976, Ministry of Finance Ordinance No. 28) since the year ended March 31, 2023. Figures for FY2022.3 are on a retrospective basis.

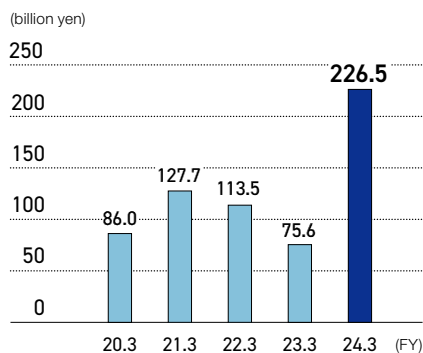
Net sales

Fiscal year ended March 31, 2024
2,083.0 billion yen



Ordinary profit

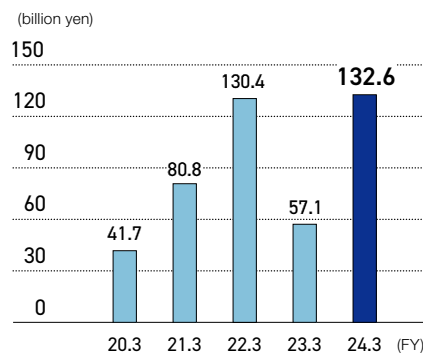
Fiscal year ended March 31, 2024*1
226.5 billion yen



*1 198.0 billion yen in FY2024.3 if time-lag profit impact is excluded

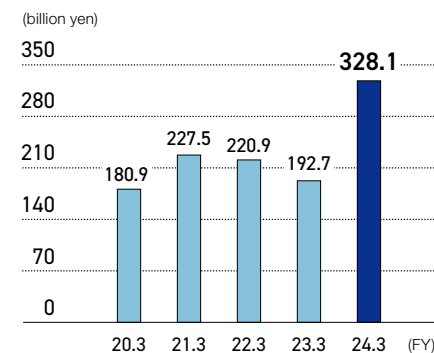
Profit attributable to owners of parent

Fiscal year ended March 31, 2024
132.6 billion yen



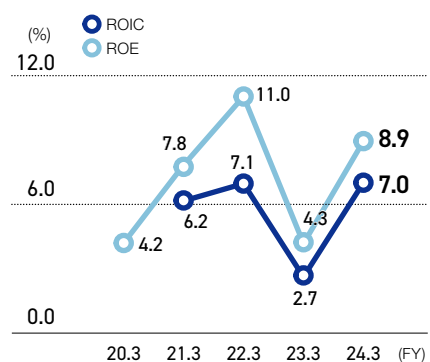
EBITDA

Fiscal year ended March 31, 2024
328.1 billion yen



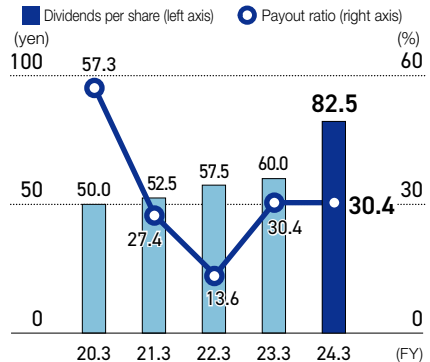
ROIC / ROE

Fiscal year ended March 31, 2024
 ROIC **7.0%** ROE **8.9%**



Dividends per share / Payout ratio*2

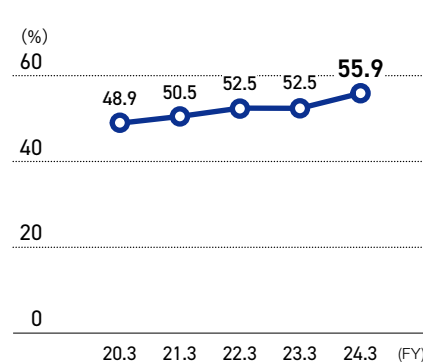
Fiscal year ended March 31, 2024
 Dividends per share **82.5** yen Payout ratio **30.4%**



*2 Payout ratio with impact from short-term profit fluctuation factors excluded

Shareholders' equity ratio*3

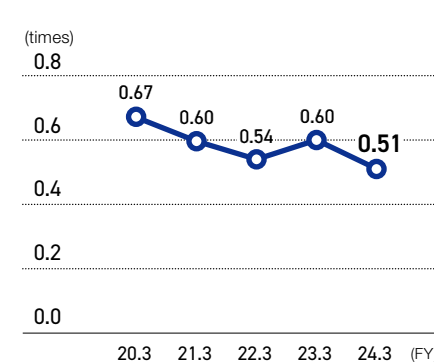
As of March 31, 2024
55.9%



*3 Calculated with 50% of issued hybrid bonds as equity

Debt equity ratio*3

As of March 31, 2024
0.51 times



Non-Financial Data

For detailed non-financial data, please visit our website.



Sustainability of the Daigas Group



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Future the Daigas Group Envisions

Value Creation Practices

Sustainability

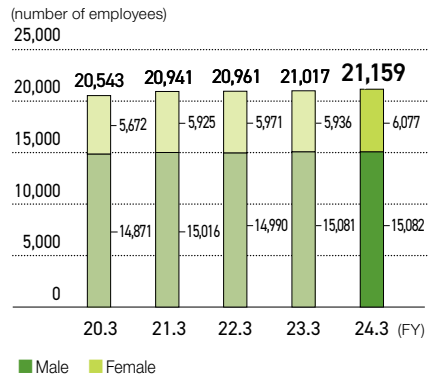
Corporate Governance

Corporate Data

Number of employees (Group)

Fiscal year ended March 31, 2024

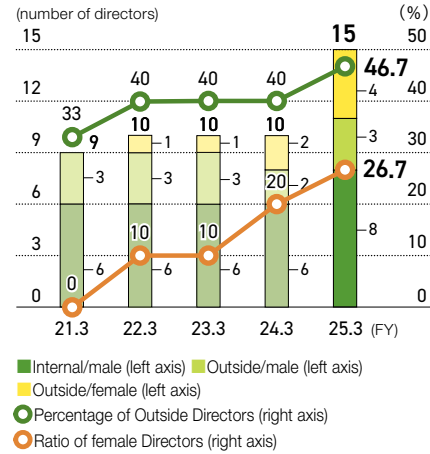
21,159



Number of Directors of Osaka Gas

Number of the individuals in officer ranks reflecting the election results at the Annual Meeting of Shareholders in the year

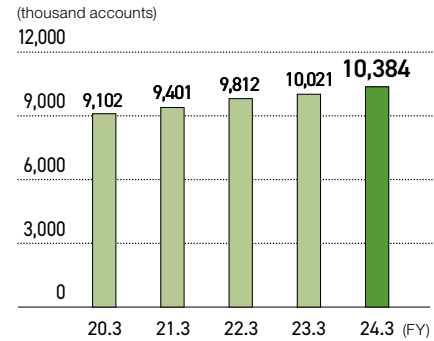
15



Customer accounts

Fiscal year ended March 31, 2024

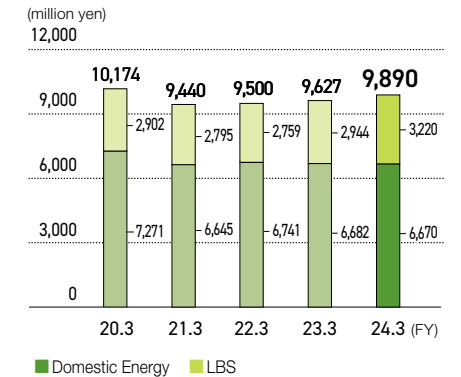
10,384 thousand



R&D expenses

Fiscal year ended March 31, 2024

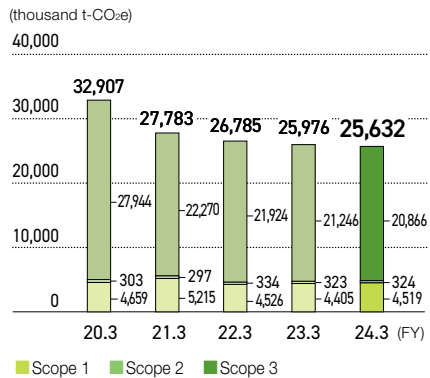
9,890 million yen



Greenhouse gas emissions (Group)

Fiscal year ended March 31, 2024

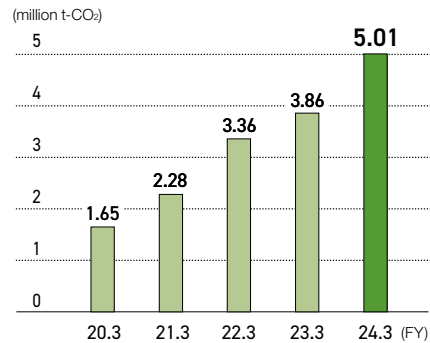
25,632 thousand t-CO₂e



Avoided emissions

Fiscal year ended March 31, 2024

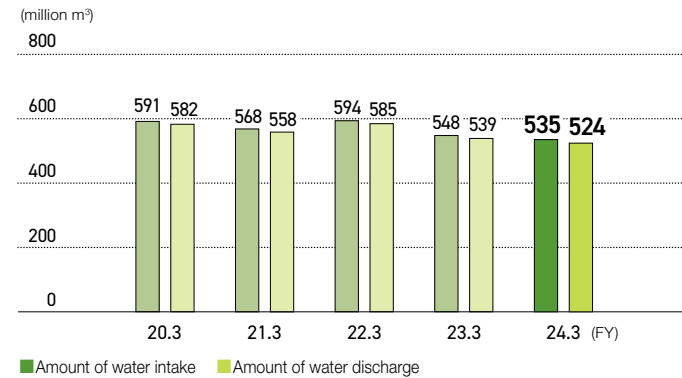
5.01 million t-CO₂



Water use (Group)

Fiscal year ended March 31, 2024

Intake **535** million m³ Discharge **524** million m³



Summary of Consolidated Operating Results

	(FY)	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3*1	2023.3*1	2024.3*1
Financial Information											
Net sales	million yen	1,528,164	1,322,012	1,183,846	1,296,238	1,371,863	1,368,689	1,364,106	1,591,120	2,275,113	2,083,050
Operating profit	million yen	105,065	146,674	97,250	78,118	67,977	83,792	112,491	99,201	60,001	172,553
Ordinary profit	million yen	108,173	134,986	96,276	77,087	63,103	86,018	127,752	113,525	75,649	226,563
Profit attributable to owners of parent	million yen	76,709	84,324	61,271	37,724	33,601	41,788	80,857	130,421	57,110	132,679
Comprehensive income	million yen	106,084	38,256	78,029	60,590	27,966	14,996	108,723	210,905	146,373	234,112
Capital expenditures for quality improvement	million yen	44,698	56,051	48,253	42,191	44,205	57,498	68,873	67,931	65,019	73,367
Depreciation + amortization of goodwill	million yen	87,785	86,747	86,206	88,723	99,745	91,925	101,444	108,902	119,823	123,565
R&D expenses	million yen	11,434	11,340	10,374	9,708	10,961	10,174	9,440	9,500	9,627	9,886
Total assets*2*3	million yen	1,862,201	1,829,756	1,886,577	1,897,230	2,029,722	2,140,482	2,313,357	2,588,086	2,819,589	2,980,127
Net assets*3	million yen	918,869	935,786	991,870	1,028,799	1,035,044	1,027,667	1,114,597	1,296,089	1,417,178	1,604,992
Shareholders' equity*3	million yen	888,496	906,623	961,905	999,569	1,004,340	997,492	1,081,881	1,271,617	1,391,421	1,577,512
Balance of interest-bearing debts*3	million yen	633,923	567,164	540,668	503,789	647,465	754,006	785,383	815,079	981,556	938,292
Cash flows from operating activities	million yen	156,908	281,819	148,801	168,731	65,116	182,892	219,797	145,350	33,572	312,609
Cash flows from investing activities	million yen	(110,704)	(144,198)	(137,527)	(110,456)	(204,192)	(232,266)	(198,354)	(152,163)	(203,938)	(215,944)
Cash flows from financing activities	million yen	22,892	(90,716)	(50,530)	(51,591)	85,262	79,272	(1,636)	(30,479)	119,617	(110,123)
Cash and cash equivalents at end of period	million yen	162,793	209,367	166,912	171,061	115,769	146,813	166,762	130,769	84,793	77,229
Free cash flow (Cash flows from operating activities + Cash flows from investing activities)	million yen	46,204	137,620	11,274	58,274	(139,076)	(49,374)	21,443	(6,813)	(170,365)	96,665
Capital expenditures	million yen	119,398	114,418	88,657	81,716	107,259	131,010	189,454	189,317	195,330	198,421

*1 Prepared under the "Regulations Concerning the Terminology, Forms and Preparation Methods of Consolidated Financial Statements" (1976, Ministry of Finance Ordinance No. 28) since the year ended March 31, 2023. Figures for FY2022.3 are on a retrospective basis. Tax effect accounting calculations for FY2023.3 were done on a group tax sharing basis.

*2 "Partial Amendments to Accounting Standard for Tax Effect Accounting" (Accounting Standards Board of Japan (ASBJ) Statement No. 28, February 16, 2018) have been applied from the beginning of FY2019.3. Key management indicators for FY2018.3 are calculated by retroactively applying the above accounting standard.

*3 Items relating to the balance sheet are as at end-March of each year



	(FY)	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3
Per Share Information^{*4}											
Earnings per share (EPS)	yen	184.31	202.64	147.29	90.71	80.80	100.50	194.48	313.69	137.39	320.60
Net assets per share (BPS)	yen	2,134.92	2,179.23	2,312.68	2,403.68	2,415.37	2,399.06	2,602.18	3,059.40	3,347.34	3,857.51
Dividends	yen	47.5	50.0	50.0	50.0	50.0	50.0	52.5	57.5	60.0	82.5
Key Ratios											
EBITDA (Operating profit + Depreciation + Amortization of goodwill + Share of profit of entities accounted for using equity method)	million yen	199,840	228,883	188,403	167,100	159,916	180,943	227,554	220,946	192,754	328,101
Shareholders' equity ratio ^{*5} (Shareholders' equity / Total assets (as of the end of the fiscal year))	%	47.7	49.5	51.0	52.7	49.5	46.6	46.8	49.1	49.3	52.9
D/E ratio ^{*5} (Interest-bearing debts / Shareholders' equity (as of the end of the fiscal year))		0.71	0.63	0.56	0.50	0.64	0.76	0.73	0.64	0.71	0.59
Return on equity (ROE) (Profit attributable to owners of parent / Average shareholders' equity during the fiscal year)	%	9.1	9.4	6.6	3.8	3.4	4.2	7.8	11.0	4.3	8.9
Return on invested capital (ROIC) ^{*6}	%	—	—	—	—	—	—	6.2	7.1	2.7	7.0
Payout ratio ^{*7} (Interim dividends + Annual dividends) / Earnings per share (EPS))	%	25.8	24.7	33.9	55.1	61.9	49.8	27.0	18.3	43.7	25.7
Gas Sales Volume											
	million m ³	8,290	8,052	8,694	8,580	7,935	7,362	7,157	7,090	6,845	6,646
Number of Employees											
	employees	20,982	20,844	20,762	19,997	20,224	20,543	20,941	20,961	21,017	21,159

*4 Calculated in consideration of share consolidation.

*5 Calculated without 50% of issued hybrid bonds as equity

*6 Please see □□ P.19 for an explanation on ROIC.

*7 Payout ratio with impact from short-term profit fluctuation factors

Group Companies

As of March 31, 2024

Consolidated Subsidiaries

	Name of subsidiary	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Domestic Energy	Osaka Gas Network Co., Ltd.*	General gas pipeline service business, etc.	6,000	100.0
	Osaka Gas Marketing Co., Ltd.	Sales of gas and electricity for residential customers, maintenance, sales of appliances, home renovation, and others	100	100.0
	Daigas Energy Co., Ltd.	Sales and maintenance of gas and electricity for commercial customers; sales of appliances, engineering, and construction; energy service; sales of LNG and LPG; heat supply; and others	310	100.0
	Daigas Gas and Power Solution Co., Ltd.	Operation and maintenance of LNG terminals and power plants; power generation and sales of electricity; engineering; and others	100	100.0
	Osaka Gas International Transport Inc.	LNG transportation	3,190	100.0
	Osaka Gas Energy Supply and Trading Pte. Ltd.	LNG trading	US\$40 million	100.0
	Senboku Natural Gas Power Generation Co., Ltd.	Electric power supply	2,000	90.0
	Nakayama Joint Power Generation Co., Ltd.	Electric power supply	300	95.0 (95.0)
	Nakayama Nagoya Joint Power Generation Co., Ltd.	Electric power supply	450	95.0 (95.0)
	Hizen Wind Power Generation Co., Ltd.	Electric power supply	100	100.0 (100.0)
International Energy	Hirogawa Myojin-yama Wind Power Generation Co., Ltd.	Electric power supply	490	100.0 (100.0)
	Hirohata Biomass Power Co., Ltd.	Electric power supply	4,700	90.0 (90.0)
	Osaka Gas USA Corporation*	Investment in natural gas projects, energy supply business, and others	US\$1	100.0
	Osaka Gas Australia Pty. Ltd.*	Development of and investment in natural gas, and others	US\$1,327 million	100.0
	Osaka Gas Crux Pty. Ltd.*	Development of and investment in natural gas, and others	US\$107 million	100.0 (100.0)
	Osaka Gas Gorgon Pty. Ltd.*	Development of and investment in natural gas, and others	US\$322 million	100.0 (100.0)
	Osaka Gas Ichthys Pty. Ltd.*	Development of and investment in natural gas, and others	US\$152 million	100.0 (100.0)
	Osaka Gas Ichthys Development Pty. Ltd.*	Development of and investment in natural gas, and others	US\$149 million	100.0 (100.0)
Osaka Gas Singapore Pte. Ltd.*	Research, development, investment and others relating to energy-related business	296 million Singapore dollars	100.0	
Osaka Gas UK, Ltd.*	Investment relating to energy supply business, and others	€134 million	100.0	



	Name of subsidiary	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Life & Business Solutions	Osaka Gas Urban Development Co., Ltd.	Development, leasing, management, sales of real estate, and others	1,570	100.0
	Osaka Gas Facilities Corporation	Operation, management, maintenance of buildings and facilities, and others	100	94.4 (94.4)
	OGIS-RI Co., Ltd.	Development of computer software; computer-based data processing services, and others	440	100.0
	Sakura Information Systems Co., Ltd.	Software development; computer-based data processing services, and others	600	51.0 (51.0)
	Osaka Gas Chemicals Co., Ltd.*	Manufacture and sales of fine materials, carbon material products, activated carbon, and wood protective coating	14,231	100.0
	Mizusawa Industrial Chemicals, Ltd.	Manufacture and sales of absorbent functional materials and resin additives, and others	1,519	100.0 (100.0)
	Jacobi Carbons AB	Manufacture and sales of activated carbon, and others	549,000 Swedish Kronor	100.0 (100.0)

and others, totaling 159 companies

*Specified subsidiary

Equity Method Affiliates

Name of affiliate	Main business	Capital (million yen)	Osaka Gas shareholding (indirect shareholding thereof) (%)
Enearc Co., Ltd.	Domestic Energy	1,040	50.0
CD Energy Direct Co., Ltd.	Domestic Energy	1,750	50.0
FLIQ1 Holdings, LLC	International Energy	—	25.0 (25.0)

and others, totaling 42 companies

Note: The column "Main business" shows business segment names.

Company Data As of June 30, 2024

Directory

Head Office

4-1-2, Hiranomachi, Chuo-ku, Osaka
541-0046, Japan

Tokyo Branch

Shin-Otemachi Building 6F, 2-2-1,
Otemachi, Chiyoda-ku, Tokyo
100-0004, Japan

United Kingdom

Osaka Gas UK, Ltd.
1st Floor, Carrington House
126-130 Regent Street,
London W1B 5SE, UK

United States

Osaka Gas USA Corporation (Houston Office)
1330 Post Oak Blvd,
Suite 1900 Houston, TX 77056, USA

Osaka Gas USA Corporation (New York Office)
1 North Lexington Ave, Suite 1400, White Plains,
NY 10601, USA

Osaka Gas USA Corporation (Silicon Valley Office)
440 North Wolfe Rd, Sunnyvale, CA 94085, USA

Sabine Oil & Gas Corporation
1415 Louisiana Street, Suite 1600, Houston,
TX 77002, USA

Australia

Osaka Gas Australia Pty Ltd
Level 22, 108 St Georges Terrace, Perth, Western
Australia 6000, Australia

Singapore

Osaka Gas Singapore Pte. Ltd.
Osaka Gas Energy Supply and Trading Pte. Ltd.
182 Cecil Street #30-02 Frasers Tower Singapore 069547,
Singapore

Thailand

OSAKA GAS (THAILAND) CO., LTD.
55 Wave Place Building 10th Floor, Unit 10.04, Wireless
Road, Lumpini, Pathumwan, Bangkok 10330, Thailand

Indonesia

PT OSAKA GAS INDONESIA
Summitmas I, lantai 9 Jl. Jend. Sudirman Kav 61-62
Jakarta-12190, Indonesia

Philippines

**Osaka Gas Singapore Pte. Ltd. Manila
Representative Office**
37F, LKG Tower, 6801 Ayala Ave, Makati, 1226 Metro
Manila, Philippines

India

OSAKA GAS INDIA PRIVATE LIMITED
Unit No. 303B, 3rd Floor, Worldmark3, Asset Area
No. 7, Hospitality District, Delhi Aerocity, IGI Airport,
South West Delhi, New Delhi, Delhi, 110037 India

Investor Information

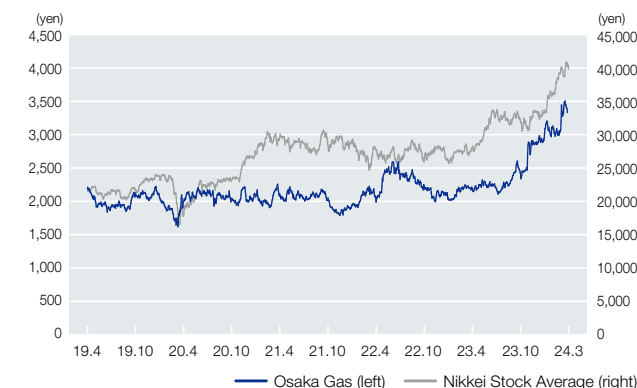
Date of Establishment	April 10, 1897
Annual Meeting of Shareholders	Held in June each year (In 2024, the Annual Meeting of Shareholders was held on June 27.)
Common Stock	Authorized: 700,000,000 shares Issued: 409,912,100 shares
Listing of Shares	Tokyo Stock Exchange
Number of Shareholders (As of March 31, 2024)	90,997
Stock Transaction Units	100 shares
Independent Certified Public Accountants	KPMG AZSA LLC
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Contact	Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Business Planning Department Tel: (+81) 120-782-031 (Toll-free in Japan)

Major Shareholders (As of March 31, 2024)

Shareholder	Number of shares (Thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust a/c)	65,445	16.00
Custody Bank of Japan, Ltd. (Trust a/c)	28,146	6.88
Nippon Life Insurance Company	13,469	3.29
Resona Bank, Ltd.	10,555	2.58
STATE STREET BANK WEST CLIENT-TREATY 505234	10,053	2.46
MUFG Bank, Ltd.	8,391	2.05
Aioi Nissay Dowa Insurance Co., Ltd.	5,973	1.46
Meiji Yasuda Life Insurance Company	5,838	1.43
JP MORGAN CHASE BANK 385781	5,417	1.32
STATE STREET BANK AND TRUST COMPANY 505103	4,986	1.22

Note: The number of treasury shares is excluded from the total number of shares issued in calculating the shareholding ratios.

Stock Price Range



We have created a page for investors on our website, which is updated in a timely manner.

Daigas Group investor relations web page: <https://www.daigasgroup.com/en/ir/>

● For inquiries about this report, please contact:

✉ E-mail: keiri@osakagas.co.jp

● Please note that we do not accept files, such as image files,
attached to e-mails you send us for inquiries.



Editorial Policy

In "Integrated Report 2024", we focus on business strategies and value-creation stories as well as non-financial information in order to present how assets accumulated to date will lead to future value creation and realize sustainable growth to our stakeholders, which include shareholders and investors.

Guidelines Referred to

- International Integrated Reporting Framework of the IFRS Foundation
- Guidance for Collaborative Value Creation of the Ministry of Economy, Trade and Industry
- Environmental Reporting Guidelines 2018 of the Ministry of the Environment
- Final Report of the Task Force on Climate-related Financial Disclosures (TCFD)
- Final Taskforce on Nature-related Financial Disclosures (TNFD) Recommendations (v1.0)
- ISO 26000 (guidance on social responsibility) of the International Organization for Standardization
- Sustainability reporting standards of the Global Reporting Initiative (GRI Standards)
- The United Nations Global Compact COP Policy

Scope of This Report

Osaka Gas Co., Ltd. and its group companies

*Some information, as noted in this report by phrases such as "Osaka Gas" or "the Company," refers exclusively to Osaka Gas Co., Ltd.

Period Covered

April 1, 2023, to March 31, 2024

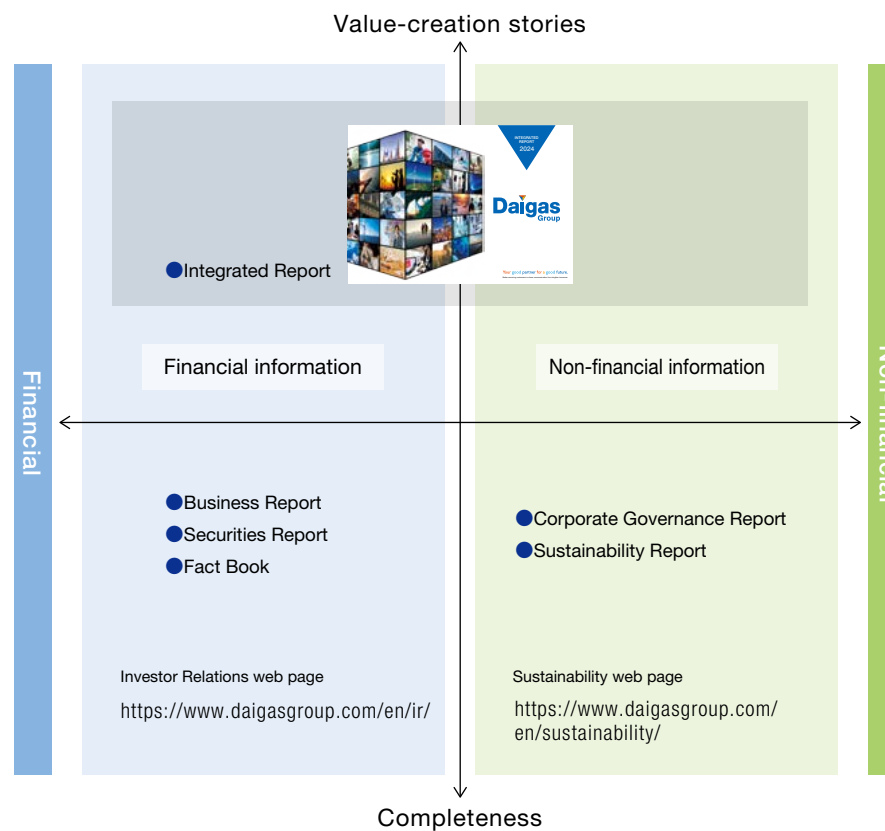
*Matters on other periods are partially included.

Forward-Looking Statements

These materials include forecasts on future performance, plans, and strategies, which are based on the judgment of the Group upon currently available information. Please note that actual financial results may differ from forecasts due to various factors. Factors that can affect actual financial results include economic trends in Japan, sharp fluctuations in exchange rates and crude oil prices, and extraordinary weather conditions.

Tool Map

The Daigas Group disseminates diverse information with a variety of tools in order to promote communication with stakeholders. The Daigas Group works on proactive information disclosure for better understanding of the Group.



External Evaluation

Inclusion in SRI Indices

Osaka Gas was included in the following socially responsible investment (SRI) indices, Morningstar Japan ex-REIT Gender Diversity Tilt Index and an investment universe (candidates for inclusion in indices) as of June 30, 2024. Osaka Gas has been selected as a constituent of all six ESG indices for Japanese equities used by the Government Pension Investment Fund (GPIF).



FTSE Blossom Japan Sector Relative Index*1



FTSE Blossom Japan Index



FTSE4Good Index Series



ECPI World ESG Equity

2024 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

MSCI Japan ESG Select Leaders Index*2

2024 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

MSCI Japan Empowering Women Index*2

2024 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

MSCI Nihonkabu ESG Select Leaders Index*2



MSCI ESG Leaders*2



S&P/JPX Carbon Efficient Index



Sompo Sustainability Index



Ethibel Excellence

*1 FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Osaka Gas has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

*2 The inclusion of Osaka Gas Co., Ltd. in any MSCI Index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Osaka Gas Co., Ltd. by MSCI or any of its affiliates. The MSCI Indexes are the exclusive property of MSCI. MSCI and the MSCI Indexes names and logos are trademarks or service marks of MSCI or its affiliates.