

Disclaimer

The impact of share buyback announced on October 31, 2024, is taken into account in the FY25.3 forecasts, except for DOE, payout ratio, earnings per share, and book-value per share.

Supplementary Financial Information for the Six Months of the Fiscal Year Ending March 2025

1. Overview of Consolidated Financial Results

(million yen)

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)			(D→E)		
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes		Remarks	Changes		Remarks	Changes		Remarks
Net sales	995,693	2,083,050	950,110	1,986,000	1,986,000	-45,582	-4.6%	Decrease in sales volume of LNG, etc.	-97,050	-4.7%	Decrease in sales from the lower unit selling price of city gas, etc.	±0	±0%	
Operating profit	96,731	172,553	54,939	123,500	123,500	-41,791	-43.2%	Time-lag effect, etc.	-49,053	-28.4%	Time-lag effect, etc.	±0	±0%	
Ordinary profit	123,851	226,563	71,869	153,000	153,000	-51,981	-42.0%	Time-lag effect, etc.	-73,563	-32.5%	Time-lag effect, etc.	±0	±0%	
Profit attributable to owners of the parent	89,351	132,679	50,797	112,000	112,000	-38,553	-43.1%	Time-lag effect, etc.	-20,679	-15.6%	Time-lag effect, etc.	±0	±0%	
Total assets ^{*1}	2,973,498	2,980,127	3,261,513	3,151,500	3,151,500	281,386	9.4%		171,372	5.8%		±0	±0%	
Shareholders' equity ^{*1}	1,549,822	1,577,512	1,665,766	1,631,000	1,611,000	88,253	5.6%		33,487	2.1%		-20,000	-1.2%	Decrease in shareholders' equity due to share buyback in 2H FY25.3.
Shareholders' equity excluding accumulated other comprehensive income ^{*1}	1,236,664	1,246,360	1,256,999	1,298,500	1,278,500	10,639	0.9%		32,139	2.6%		-20,000	-1.5%	Decrease in shareholders' equity due to share buyback in 2H FY25.3.
Balance of interest-bearing debts ^{*1}	1,007,479	938,292	1,117,053	1,078,000	1,098,000	178,761	19.1%		159,707	17.0%		20,000	1.9%	
Balance of hybrid bonds ^{*1}	175,000	175,000	175,000	-	-	±0	±0%		-	-		-	-	
Cash flows from operating activities	214,333	312,609	114,138	243,000	243,000	-100,194	-46.7%	Rebound of decrease in working capital in FY24.3 and decrease in profit attributable to owners of the parent, etc.	-69,609	-22.3%		±0	±0%	
Cash flows from investing activities (Forecasts are amount of investment)	106,838	215,944	173,961	300,000	300,000	67,123	62.8%		84,055	38.9%		±0	±0%	

*1 Changes are differences from the results of the end of previous fiscal year.

2. Consolidated Management Indicators, etc.

(million yen)

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)		(D→E)			
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks			
ROIC ^{*1}	3.7%	7.0%	2.0%	4.7%	4.7%	-1.7%	-46.1%	Time-lag effect, etc.	-2.2%	-32.3%	Time-lag effect, etc.	±0%	±0%	
NOPAT ^{*2}	91,547	168,898	53,032	122,215	122,215	-38,514	-42.1%	Time-lag effect, etc.	-46,682	-27.6%	Time-lag effect, etc.	±0	±0%	
Ordinary profit	123,851	226,563	71,869	153,000	153,000	-51,981	-42.0%		-73,563	-32.5%		±0	±0%	
Interest income	5,217	10,212	5,502	-	-	285	5.5%		-	-		-	-	
Interest expenses	7,092	14,436	7,441	-	-	349	4.9%		-	-		-	-	
Income taxes	34,178	61,889	20,775	-	-	-13,402	-39.2%		-	-		-	-	
Invested capital ^{*3,4}	2,541,787	2,498,937	2,765,131	2,692,000	2,692,000	266,194	10.7%		193,062	7.7%		±0	±0%	
Shareholders' equity ^{*4}	1,549,822	1,577,512	1,665,766	1,631,000	1,611,000	88,253	5.6%		33,487	2.1%		-20,000	-1.2%	Decrease in shareholders' equity due to share buyback in 2H FY25.3.
Balance of interest-bearing debts ^{*4}	1,007,479	938,292	1,117,053	1,078,000	1,098,000	178,761	19.1%		159,707	17.0%		20,000	1.9%	
ROE	6.1%	8.9%	3.1%	7.0%	7.0%	-2.9%	-48.4%	Time-lag effect, etc.	-1.9%	-21.4%	Time-lag effect, etc.	0.0%	0.6%	
Shareholders' equity / Total assets ^{*4}	52.1%	52.9%	51.1%	51.8%	51.1%	-1.9%	-3.5%		-1.8%	-3.4%		-0.6%	-1.2%	Decrease in shareholders' equity due to share buyback in 2H FY25.3.
After adjustment ^{*4-5}	55.1%	55.9%	53.8%	54.5%	53.9%	-2.1%	-3.8%		-2.0%	-3.5%		-0.6%	-1.2%	
Debt / Equity ratio ^{*4}	0.65	0.59	0.67	0.66	0.68	0.08	12.7%		0.09	14.6%		0.02	3.1%	
After adjustment ^{*4-5}	0.56	0.51	0.59	0.58	0.59	0.08	14.9%		0.08	16.4%		0.02	3.2%	
DOE ^{*6,7}	-	2.8%	-	3.1%	3.1%	-	-		0.2%	8.1%		0.0%	0.1%	
Payout ratio ^{*7}	-	25.7%	-	34.7%	34.3%	-	-		8.6%	33.4%		-0.3%	-1.0%	Decrease in number of shares due to share buyback in 1H FY25.3.
EBITDA ^{*8}	165,763	328,101	130,728	278,000	278,000	-35,035	-21.1%	Time-lag effect, etc.	-50,101	-15.3%	Time-lag effect, etc.	±0	±0%	
Operating profit	96,731	172,553	54,939	123,500	123,500	-41,791	-43.2%		-49,053	-28.4%		±0	±0%	
Share of profit (loss) of entities accounted for using equity method	10,907	31,982	12,937	30,500	30,500	2,029	18.6%		-1,482	-4.6%		±0	±0%	
Depreciation (including amortization of goodwill)	58,124	123,565	62,851	124,000	124,000	4,726	8.1%		435	0.4%		±0	±0%	
Free cash flow ^{*9}	107,494	96,665	-59,822	-57,000	-57,000	-167,317	-		-153,665	-		±0	-	
Earnings per share (EPS) (yen) ^{*7}	214.9	320.6	125.0	273.9	276.6	-89.9	-41.8%		-44.0	-13.7%		2.8	1.0%	Decrease in number of shares due to share buyback in 1H FY25.3.
Bookvalue per share (BPS) (yen) ^{*4,7}	3,728.0	3,857.5	4,131.3	3,988.3	3,995.4	273.8	7.1%		137.9	3.6%		7.1	0.2%	Decrease in number of shares due to share buyback in 1H FY25.3.(Exceeding the impact of decrease in shareholders' equity due to share buyback in 2H FY25.3)
Annual dividends per share (DPS) (yen)	32.5	82.5	47.5	95.0	95.0	15.0	46.2%		12.5	15.2%		±0.0	±0%	
Number of employees	21,367	21,159	21,541	21,908	21,908	174	0.8%		749	3.5%		±0	±0%	
Number of consolidated subsidiaries	157	159	160	-	-	3	1.9%		-	-		-	-	
Number of equity method affiliates	37	42	45	-	-	8	21.6%		-	-		-	-	

*1 ROIC = NOPAT / Invested capital (average of the beginning and the end of each fiscal year)

*2 NOPAT = Ordinary profit + Interest expenses - Interest income - Income taxes

*3 Invested capital = Shareholders' equity + Balance of interest-bearing debts (excluding risk-free leased Liabilities to us)

*4 Changes are differences from the results of the end of previous fiscal year.

*5 Calculated with 50% of issued hybrid bonds as equity. (Dec. 2019 100 billion yen, Sep. 2020 75 billion yen)

*6 DOE = Annual dividends per share (DPS) / Shareholders' equity excluding accumulated other comprehensive income per share (average of the beginning and the end of each fiscal year)

*7 The impact of share buyback announced in October is not taken into account in regards to "DOE", "Payout ratio", "Earnings per share" and "Book-value Per Share" in the forecasts for FY25.3.

*8 EBITDA = Operating profit + Share of profit (loss) of entities accounted for using equity method + Depreciation (including amortization of goodwill)

*9 Free cash flow = Cash flows from operating activities - Cash flows from investing activities

3. Results for Each Segment

(million yen)

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
	FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)	
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Net Sales	995,693	2,083,050	950,110	1,986,000	1,986,000	-45,582	-4.6%	-97,050	-4.7%	±0	±0%
Domestic Energy	846,286	1,770,666	788,316	1,640,000	1,640,000	-57,969	-6.8%	-130,666	-7.4%	±0	±0%
International Energy	49,112	116,448	59,100	125,000	125,000	9,987	20.3%	8,551	7.3%	±0	±0%
Life & Business Solutions	133,176	274,026	136,602	286,000	286,000	3,425	2.6%	11,973	4.4%	±0	±0%
Adjustments	-32,882	-78,091	-33,909	-65,000	-65,000	-1,026	-	13,091	-	±0	-
Segment profit (loss) ¹	107,638	204,536	67,877	154,000	154,000	-39,761	-36.9%	-50,536	-24.7%	±0	±0%
Operating profit	96,731	172,553	54,939	123,500	123,500	-41,791	-43.2%	-49,053	-28.4%	±0	±0%
Share of profit (loss) of entities accounted for using equity method	10,907	31,982	12,937	30,500	30,500	2,029	18.6%	-1,482	-4.6%	±0	±0%
Domestic Energy	57,947	92,267	11,760	52,500	54,500	-46,187	-79.7%	-37,767	-40.9%	2,000	3.8%
(Electricity business) ²	27,160	31,442	13,451	20,000	25,000	-13,709	-50.5%	-6,442	-20.5%	5,000	25.0%
(Electricity business) ² excluding time-lag effects	13,303	17,526	13,355	19,000	24,000	52	0.4%	6,473	36.9%	5,000	26.3%
Operating profit	57,036	88,421	10,482	50,000	52,000	-46,554	-81.6%	-36,421	-41.2%	2,000	4.0%
Share of profit (loss) of entities accounted for using equity method	911	3,845	1,277	2,500	2,500	366	40.2%	-1,345	-35.0%	±0	±0%
International Energy	31,426	79,643	35,458	72,500	70,500	4,031	12.8%	-9,143	-11.5%	-2,000	-2.8%
Operating profit	21,430	51,505	23,799	44,500	42,500	2,368	11.1%	-9,005	-17.5%	-2,000	-4.5%
Share of profit (loss) of entities accounted for using equity method	9,996	28,137	11,659	28,000	28,000	1,663	16.6%	-137	-0.5%	±0	±0%
Life & Business Solutions	16,821	31,039	17,506	30,000	30,000	685	4.1%	-1,039	-3.3%	±0	±0%
Adjustments	1,442	1,586	3,151	-1,000	-1,000	1,708	118.4%	-2,586	-	±0	-
ROIC	3.7%	7.0%	2.0%	4.7%	4.7%	-1.7%	-46.1%	-2.2%	-32.3%	±0%	±0%
Domestic Energy ³	-	6.9%	-	2.8%	2.9%	-	-	-4.0%	-57.6%	0.1%	3.7%
International Energy ³	-	7.5%	-	7.7%	7.5%	-	-	0.0%	0.3%	-0.2%	-2.4%
Life & Business Solutions ³	-	6.3%	-	5.4%	5.4%	-	-	-0.9%	-13.9%	±0%	±0%

*1 Segment profit = Operating profit + Share of profit (loss) of entities accounted for using equity method.

*2 It is a simple total of the profit in Osaka Gas Co., Ltd.'s incidental electricity business and profits of its affiliated companies involved in electricity business, which is different from the profit in Domestic Energy / Electricity, which we used as a segment name before.

*3 It is a simple total of business units.

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
	FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)	
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Profit (Loss) on time-lag effect ¹	38,180	28,523	4,745	12,000	12,000	-33,434	-87.6%	-16,523	-57.9%	±0	±0%
Profit (Loss) on time-lag effect ((Non-consolidated) Gas business)	24,322	14,606	4,649	11,000	11,000	-19,673	-80.9%	-3,606	-24.7%	±0	±0%
Profit (Loss) on time-lag effect ((Non-consolidated) Electricity business)	13,857	13,916	95	1,000	1,000	-13,761	-99.3%	-12,916	-92.8%	±0	±0%
Profit (Loss) on market value of derivative ²	2,058	2,307	1,064	-	-	-994	-48.3%	-	-	-	-
Crude oil price (JCC) (\$ / bbl)	83.5	86.0	86.7	75.0	80.9	3.2	3.8%	-5.1	-5.9%	5.9	7.8%
Exchange rate (yen / \$)	141.1	144.6	152.8	145.0	148.9	11.7	8.3%	4.3	3.0%	3.9	2.7%

*1 Included in Domestic Energy.

*2 Included in International Energy.

4. Results of Major Companies

(million yen)

		Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts			
		FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)			
		A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks		
Net Sales	Domestic	Osaka Gas Co., Ltd.	751,199	1,565,354	686,127	-	-	-65,072	-8.7%	-	-	-	-	
		Osaka Gas Network Co., Ltd.	95,578	212,621	95,845	217,339	217,339	267	0.3%	4,717	2.2%	±0	±0%	
		Osaka Gas Marketing Co., Ltd.	26,655	56,134	28,724	61,608	61,608	2,069	7.8%	5,473	9.8%	±0	±0%	
		Daigas Energy Co., Ltd.	30,736	61,954	34,912	67,932	67,932	4,176	13.6%	5,977	9.6%	±0	±0%	
		Osaka Gas International Transport Inc.	28,468	56,269	24,761	52,720	52,720	-3,706	-13.0%	-3,549	-6.3%	±0	±0%	
	International	Osaka Gas Australia Pty. Ltd.	9,595	25,861	12,507	24,732	24,732	2,912	30.4%	-1,128	-4.4%	±0	±0%	
		Osaka Gas USA Corporation	38,239	87,933	45,176	96,804	96,804	6,936	18.1%	8,870	10.1%	±0	±0%	
		Osaka Gas Urban Development Co., Ltd.	23,430	42,477	22,742	42,672	42,672	-687	-2.9%	194	0.5%	±0	±0%	
	LBS ¹	OGIS-RI Co., Ltd.	23,218	50,699	22,011	47,081	47,081	-1,206	-5.2%	-3,618	-7.1%	±0	±0%	
		Osaka Gas Chemicals Co., Ltd.	16,189	33,516	17,403	37,563	37,563	1,214	7.5%	4,047	12.1%	±0	±0%	
Jacobi Carbons AB		23,997	49,619	26,886	57,657	57,657	2,888	12.0%	8,038	16.2%	±0	±0%		
Osaka Gas Co., Ltd. ²		42,130	45,162	5,719	-	-	-36,411	-86.4%	-	-	-	-		
Segment Profit (Loss)	Domestic	Osaka Gas Network Co., Ltd.	-2,754	11,728	-5,576	9,258	9,258	-2,821	-	-2,470	-21.1%	±0	±0%	
		Osaka Gas Marketing Co., Ltd.	3,275	5,061	4,861	5,308	5,308	1,586	48.4%	246	4.9%	±0	±0%	
		Daigas Energy Co., Ltd.	3,540	5,457	3,824	3,507	3,507	283	8.0%	-1,950	-35.7%	±0	±0%	
		Osaka Gas International Transport Inc.	4,549	3,957	-3,492	1,322	1,322	-8,041	-	-2,635	-66.6%	±0	±0%	
		Osaka Gas Australia Pty. Ltd.	5,795	15,902	8,103	13,552	13,552	2,308	39.8%	-2,349	-14.8%	±0	±0%	
	International	Osaka Gas USA Corporation	17,456	40,417	17,584	36,208	34,208	128	0.7%	-6,209	-15.4%	-2,000	-5.5%	Decrease in profits from Freeport LNG project
		IPP projects in North America ³⁻⁴	5,055	12,630	8,029	13,836	15,836	2,973	58.8%	3,206	25.4%	2,000	14.5%	Impact of market conditions, etc.
		Osaka Gas Urban Development Co., Ltd.	8,426	11,003	9,091	10,749	10,749	665	7.9%	-254	-2.3%	±0	±0%	
	LBS ¹	OGIS-RI Co., Ltd.	2,570	6,028	1,690	4,822	4,822	-879	-34.2%	-1,206	-20.0%	±0	±0%	
		Osaka Gas Chemicals Co., Ltd.	616	1,210	1,031	1,411	1,411	414	67.2%	201	16.6%	±0	±0%	
Jacobi Carbons AB	2,978	6,724	3,173	6,989	6,989	194	6.5%	265	3.9%	±0	±0%			

¹ Life & Business Solutions.

² Including operating expenses for International Energy.

³ Equity method affiliates.

⁴ Excluding profit (loss) on market value of derivative.

5. Investment

(million yen)

		Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results		FY2024.3 Results → FY2025.3 Revised Forecasts		FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts	
		FY2024.3		FY2025.3	FY2025.3		(A→C)		(B→E)		(D→E)	
		A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks
Investment (A+B)		100,543	239,588	151,428	300,000	300,000	50,885	50.6%	60,411	25.2%	±0	±0%
Investment for quality improvement (A)		25,570	73,367	27,497	94,000	94,000	1,926	7.5%	20,632	28.1%	±0	±0%
Investment for growth (B)		74,972	166,220	123,931	206,000	206,000	48,959	65.3%	39,779	23.9%	±0	±0%
Domestic Energy		15,160	32,766	15,665	47,000	47,000	505	3.3%	14,233	43.4%	±0	±0%
International Energy		37,084	83,899	75,216	108,000	108,000	38,132	102.8%	24,100	28.7%	±0	±0%
Life & Business Solutions		22,728	49,554	33,048	51,000	51,000	10,320	45.4%	1,445	2.9%	±0	±0%
Capital expenditures (included in Investments) ¹		88,316	198,421	106,243	248,000	248,000	17,926	20.3%	49,578	25.0%	±0	±0%

¹ Capital expenditures (included in investments) = Investments – Investments for subsidiaries and associates and M&A

6. Supplemental Data of Domestic Energy
((Non-consolidated) Breakdown of gross profit of gas business)

(million yen)

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)		(D→E)			
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Sales from gas business *1	353,308	763,234	325,796	703,100	703,100	-27,511	-7.8%			-60,134	-7.9%		±0	±0%
Raw material costs	227,192	495,710	221,379	447,800	447,800	-5,813	-2.6%			-47,910	-9.7%		±0	±0%
Gross profit of gas business *1	126,115	267,523	104,417	255,300	255,300	-21,697	-17.2%			-12,223	-4.6%		±0	±0%
Gross profit of gas business excluding time-lag effects *1	101,792	252,916	99,767	244,300	244,300	-2,024	-2.0%			-8,616	-3.4%		±0	±0%

*1 Figures are calculated excluding gas transportation service and revenue from interoperator settlement.

(Sales-related Results (Cumulative results))

	Results			Forecasts		FY2024.3 2Q Results → FY2025.3 2Q Results			FY2024.3 Results → FY2025.3 Revised Forecasts			FY2025.3 Previous Forecasts → FY2025.3 Revised Forecasts		
	FY2024.3		FY2025.3	FY2025.3		(A→C)			(B→E)		(D→E)			
	A. 2Q	B. Full Year	C. 2Q	D. Announced May 8	E. Revised	Changes	Remarks	Changes	Remarks	Changes	Remarks			
Average temperature (°C)	24.4	17.9	25.0	17.4	18.0	0.5	2.3%			0.2	0.9%		0.6	3.6%
Number of customer accounts (thousands)	10,143	10,384	10,467	10,530	10,530	324	3.2%			146	1.4%		±0	±0%
Gas *1	5,304	5,332	5,351	-	-	47	0.9%			-	-		-	-
Electricity *2	2,120	2,283	2,316	-	-	196	9.3%			-	-		-	-
Others	2,719	2,768	2,800	-	-	81	3.0%			-	-		-	-
Gas sales volume (million m ³) *3,4	3,041	6,646	2,949	6,659	6,659	-92	-3.0%			13	0.2%		±0	±0%
Residential	583	1,721	536	1,707	1,707	-47	-8.0%			-14	-0.8%		±0	±0%
(Changes) Number of customers	-	-	-	-	-	5	0.9%			-	-		-	-
(Changes) Impact of temperature	-	-	-	-	-	-66	-11.4%			-	-		-	-
(Changes) Others	-	-	-	-	-	15	2.5%			-	-		-	-
Non-residential	2,459	4,925	2,413	4,952	4,952	-46	-1.9%			27	0.6%		±0	±0%
(Changes) Demand development	-	-	-	-	-	43	1.8%			-	-		-	-
(Changes) Impact of temperature	-	-	-	-	-	-8	-0.3%			-	-		-	-
(Changes) Capacity utilization of facilities	-	-	-	-	-	-45	-1.8%			-	-		-	-
(Changes) Individual factor	-	-	-	-	-	-53	-2.2%			-	-		-	-
(Changes) Others	-	-	-	-	-	17	0.7%			-	-		-	-
Number of units for gas supply (thousands)	5,020	5,048	5,083	-	-	63	1.3%			-	-		-	-
Electricity sales volume (GWh) *4	7,001	15,308	7,878	15,964	15,964	877	12.5%			656	4.3%		±0	±0%
Retail	3,291	6,858	3,652	-	-	361	11.0%			-	-		-	-
Wholesale, etc	3,710	8,450	4,226	-	-	516	13.9%			-	-		-	-
Number of low-voltage electricity supply (thousands)	1,761	1,835	1,853	-	-	92	5.2%			-	-		-	-

*1 The total number of gas customer accounts of Osaka Gas, its Japanese subsidiaries, and companies accounted for using the equity method. (excluding some wholesale customer accounts)

*2 The total number of low-voltage electricity customer accounts of Osaka Gas, its Japanese subsidiaries, companies accounted for using the equity method, etc.

*3 45 MJ/m³

*4 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

7. Reference Data
(Crude oil price, Exchange rate)

		Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2024.3	Crude oil price (JCC) (\$ / bbl)	83.5	86.5	82.1	80.5	82.2	86.6	92.8	93.9	90.2	85.8	83.7	83.1
	Exchange rate (yen / \$)	133.4	137.4	141.3	141.3	144.8	147.7	149.6	150.0	144.1	146.7	149.5	149.7
FY2025.3	Crude oil price (JCC) (\$ / bbl)	85.9	88.9	87.9	88.0	86.9	82.8						
	Exchange rate (yen / \$)	153.5	156.3	157.9	158.2	146.4	143.6						

(Sales-related Results (Quarterly results))

	FY2024.3		FY2025.3		FY2024.3 →FY2025.3 Changes			
	1Q		1Q	2Q	1Q		2Q	
Gas sales volume (million m ³) ^{*1,2}	1,535	3,041	1,463	2,949	-72	-4.7%	-92	-3.0%
Residential	376	583	344	536	-32	-8.5%	-47	-8.0%
(Changes) Number of customers	-	-	-	-	3	0.9%	5	0.9%
(Changes) Impact of temperature	-	-	-	-	-46	-12.2%	-66	-11.4%
(Changes) Others	-	-	-	-	10	2.8%	15	2.5%
Non-residential	1,160	2,459	1,119	2,413	-40	-3.5%	-46	-1.9%
(Changes) Demand development	-	-	-	-	25	2.1%	43	1.8%
(Changes) Impact of temperature	-	-	-	-	-14	-1.2%	-8	-0.3%
(Changes) Capacity utilization of facilities	-	-	-	-	-31	-2.7%	-45	-1.8%
(Changes) Individual factor	-	-	-	-	-21	-1.8%	-53	-2.2%
(Changes) Others	-	-	-	-	1	0.1%	17	0.7%
Number of units for gas supply (thousands)	5,024	5,020	5,084	5,083	60	1.2%	63	1.3%
Electricity sales volume (GWh) ^{*2}	2,860	7,001	3,131	7,878	272	9.5%	877	12.5%
Retail	1,272	3,291	1,343	3,652	72	5.6%	361	11.0%
Wholesale, etc	1,588	3,710	1,788	4,226	200	12.6%	516	13.9%
Number of low-voltage electricity supply (thousands)	1,743	1,761	1,848	1,853	105	6.0%	92	5.2%

*1 45MJ/m³

*2 Gas sales volume and electricity sales volume reflect the estimated usage amount for the period between the last meter reading day in the account closing month and the account closing date, as the revenue for gas sales and electricity sales are estimated and recorded based on the Implementation Guidance on Accounting Standard for Revenue Recognition.

(Average temperature of Osaka city)

		Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY2024.3	Average temperature (°C)	15.9	20.0	23.8	28.9	29.9	27.9	19.3	14.4	9.3	7.1	8.4	9.5
FY2025.3	Average temperature (°C)	17.8	19.4	23.9	29.6	30.4	28.6						

Disclaimer

Certain statements contained herein are forward-looking statements which reflect our judgement based on information so far available.

Actual results may differ materially from those discussed in such statements.

Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and crude oil prices, and extraordinary weather conditions.

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